

Explanation of variances – pro forma

Name of smaller authority: **Hinton St George**
 County area (local councils are): **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,306	29,542				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,462	26,400	4,938	23.01%	YES		Increase in maintenance costs for village
3 Total Other Receipts	842	3,746	2,904	344.89%	YES		Increase in VAT reclaims and a donation from Reading Room Trust for Pelota Wall Project
4 Staff Costs	5,260	5,498	238	4.52%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,739	29,327	9,588	48.57%	YES		Pelota Wall Project
7 Balances Carried Forward	29,542	24,863				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,542	42,863				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	40,862	41,760	898	2.20%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)